

CHAPTER 399

(House Bill 373)

AN ACT concerning

Procurement - Escrow Accounts for Retained Funds -
Termination Date

FOR the purpose of repealing the termination date of a provision of the Procurement Law that relates to the establishment of an escrow account procedure for retained funds held by certain State agencies under certain procurement contracts; and revising, restating, and recodifying the law relating to those escrow account procedures for retained funds.

BY repealing and reenacting, without amendments,

Article - State Finance and Procurement
Section 11-136.2
Annotated Code of Maryland
(1985 Volume and 1987 Supplement)

BY repealing and reenacting, with amendments,

Chapter 449 of the Acts of the General Assembly of 1986
Section 3

BY renumbering

Article - State Finance and Procurement
Section 15-108, 15-109, and 15-110, respectively
to be Section 15-109, 15-110, and 15-111, respectively
Annotated Code of Maryland
(1985 Volume and 1987 Supplement)
(As enacted by Chapter (H.B.1)
of the Acts of the General Assembly of 1988)

BY adding to

Article - State Finance and Procurement
Section 15-108
Annotated Code of Maryland
(1985 Volume and 1987 Supplement)
(As enacted by Chapter (H.B.1)
of the Acts of the General Assembly of 1988)