

obligations are guaranteed as to principal and interest by the United States of America.

(2) Bonds, or stocks or other evidences of indebtedness which are direct obligations of the State of Maryland or of any county, district or municipality thereof.

(3) Bonds or other evidences of indebtedness which are direct obligations of any state of the United States.

(4) Mortgage loans or deeds of trust as specified in § 104 (6) (i) and (ii) of this subtitle, on property located in this State.

(5) Ground rents as specified in § 104 (7) of this subtitle.

108.

(a) The State Treasurer of Maryland shall accept and hold in trust, when made through the Commissioner, deposits of securities or funds by insurers as follows:

(1) Deposits required for a certificate of authority to engage in the insurance business in Maryland.

(2) DEPOSITS REQUIRED FOR A CERTIFICATE OF AUTHORITY TO OPERATE AS A HEALTH MAINTENANCE ORGANIZATION IN ACCORDANCE WITH THE PROVISIONS OF § 19-710(D)(3) OF THE HEALTH - GENERAL ARTICLE.

[(2)] (3) Deposits of domestic, foreign, or alien insurers when made pursuant to the laws of other states, provinces, and countries as prerequisite for authority to engage in the insurance business in such state, province, or country.

[(3)] (4) Deposits in such additional amounts as are permitted to be made by § 113 of this article.

(b) Deposits of securities shall be registered both as to principal and interest in the name of the State Treasurer of Maryland as such trustee.

110.

(1) All such deposits required for authority to engage in the insurance business in Maryland shall consist of cash or any combination of the government obligations described in § 95(1) or § 102(1), § 102(2), or § 102(3) of this subtitle as may be approved by the State Treasurer, in his discretion.

(2) All such deposits required pursuant to the laws of another state, province, or country, or pursuant to the