

(2) 1 citizen actively engaged in the banking or mortgage banking industry;

(3) 2 local public officials involved with housing and community development activities;

(4) 1 citizen who is a resident of government assisted housing;

(5) 1 citizen who is a member of a neighborhood organization or civic group concerned with promoting low income housing; and

(6) [5] 9 members of the public at large.

8-104.

The members of the Commission appointed by the Governor shall serve terms of 4 years. The terms of these members are staggered as required by the terms of the members on July 1, 1987. A member appointed to fill a vacancy in an unexpired term or to succeed a member who is holding over serves only for the remainder of the term. [Members appointed by the Governor for terms beginning on or after July 1, 1987 shall not be eligible for reappointment to a successive term.] A MEMBER APPOINTED TO SERVE A TERM OF LESS THAN 4 YEARS, FOR THE PURPOSE OF IMPLEMENTING STAGGERED TERMS, MAY BE REAPPOINTED TO SERVE A FULL 4-YEAR TERM. AFTER SERVING A FULL 4-YEAR TERM, A MEMBER MAY NOT BE REAPPOINTED UNTIL AT LEAST 1 YEAR AFTER THE EXPIRATION OF THAT MEMBER'S PRIOR TENURE.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 17, 1988.

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CHAPTER 390

(House Bill 280)

AN ACT concerning

Maryland Industrial Land Act

~~FOR the purpose of requiring that the State of Maryland take a lien on the land and improvements in certain types of loans under the Maryland Industrial Land Act (MIBA) only where law applicable to the borrowing political subdivision permits such lien;~~ modifying the method for calculating prepayment