

(II) INCLUDES A PLANTER OR DRILL THAT ATTACHES TO OR IS PULLED BY EQUIPMENT.

(2) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES 100% OF THE EXPENSES THAT A TAXPAYER INCURS TO BUY AND INSTALL CONSERVATION TILLAGE EQUIPMENT IF:

(I) THE EQUIPMENT HAS A USEFUL LIFE OF AT LEAST 4 YEARS; AND

(II) THE TAXPAYER:

1. BOUGHT THE EQUIPMENT AFTER DECEMBER 31, 1985;

2. OWNS THE EQUIPMENT FOR AT LEAST 3 YEARS AFTER THE TAXABLE YEAR IN WHICH THE SUBTRACTION IS MADE; AND

3. USES THE EQUIPMENT IN AGRICULTURAL PRODUCTION.

(3) TO QUALIFY FOR THE SUBTRACTION UNDER PARAGRAPH (2) OF THIS SUBSECTION, A TAXPAYER SHALL FILE A STATEMENT FROM THE DEPARTMENT OF AGRICULTURE CERTIFYING COMPLIANCE WITH THE REQUIREMENTS OF THIS SECTION.

(4) IF THE SUBTRACTION ALLOWED UNDER PARAGRAPH (2) OF THIS SUBSECTION EXCEEDS THE MARYLAND TAXABLE INCOME AND IS NOT USED FOR THE TAXABLE YEAR, THE EXCESS MAY BE CARRIED OVER TO SUCCEEDING TAXABLE YEARS, NOT TO EXCEED 5, UNTIL THE FULL AMOUNT OF THE SUBTRACTION IS USED.

(E) DEPENDENT CARE AND HOUSEHOLD EXPENSES.

THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES EXPENSES FOR HOUSEHOLD AND DEPENDENT CARE SERVICES NOT EXCEEDING THE DOLLAR LIMIT ALLOWED UNDER § 21(C) OF THE INTERNAL REVENUE CODE AND DETERMINED WITHOUT REFERENCE TO THE PERCENTAGE LIMITATION IN § 21(A)(2) OF THE INTERNAL REVENUE CODE.

(F) DISTRIBUTIONS OF ACCUMULATED INCOME.

THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES A DISTRIBUTION, TO A BENEFICIARY, OF ACCUMULATED INCOME ON WHICH A FIDUCIARY HAS PAID THE INCOME TAX.

(G) DIVIDENDS AND INTEREST FROM UNITED STATES OBLIGATIONS.

THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES INTEREST OR DIVIDENDS ATTRIBUTABLE TO AN OBLIGATION OF THE UNITED STATES OR AN AUTHORITY, COMMISSION, INSTRUMENTALITY, POSSESSION, OR TERRITORY OF THE UNITED STATES.