

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code  
Section 171  
Annotated Code of Maryland  
(1986 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

166.

As used in this subtitle:

(G) "RESIDENT" MEANS A PERSON WHO:

(1) RESIDES IN THIS STATE; OR

(2) DOES NOT RESIDE IN THIS STATE BUT MAINTAINS A PLACE OF BUSINESS IN THIS STATE, PROVIDED THAT THE LAW OF THE STATE WHERE THE PERSON ACTUALLY RESIDES DEFINES A PERSON WHO HAS A PLACE OF BUSINESS IN THAT STATE AS A RESIDENT OF THAT STATE FOR THE PURPOSE OF LICENSING THE PERSON AS AN AGENT OR BROKER.

171.

(a) A person [not resident and not having a place of business in this State] WHO IS NOT A RESIDENT OF THIS STATE, AS DEFINED IN § 166(G) OF THIS ARTICLE, may receive a certificate to act as an agent or broker upon compliance with the provisions of this subtitle, other than the provisions of § 177(1) of this subtitle relating to education or experience, provided that the state in which such person resides will accord the same privilege to a resident of this State.

(b) An agent or broker duly certified by any other state, residing outside of this State, may not enter this State for the purpose of transacting business without obtaining a certificate. He may, after obtaining a certificate and appointment, if applicable, negotiate any contract of insurance upon subjects of insurance resident, located, or to be performed in this State to the same extent and upon the same terms and upon payment of the same fees as are required by such other state from residents of this State transacting a like business in such other state.

(c) The Commissioner is further authorized to enter into reciprocal agreements with the appropriate official of any other state waiving the written examination of any applicant resident in such other state, provided: