

CHAPTER 362

(Senate Bill 881)

AN ACT concerning

Industrial and Commercial Redevelopment Fund  
Loans of 1984, 1985, and 1986

FOR the purpose of amending the provisions of Chapter 324 of the Acts of 1984 to reduce the authorization for the creation of a State Debt for the Industrial and Commercial Redevelopment Fund Loan of 1984 by altering the authorized aggregate principal amount of the loan; amending the provisions of Chapter 357 of the Acts of 1985 to reduce the authorization for the creation of a State Debt for the Industrial and Commercial Redevelopment Fund Loan of 1985 by altering the authorized aggregate principal amount of the loan; and amending the provisions of Chapter 469 of the Acts of 1984 to repeal the authorizations for the creation of a State Debt for the Industrial and Commercial Redevelopment Fund Loan of 1986.

BY repealing and reenacting, with amendments,

Chapter 324 of the Acts of the General Assembly of 1984  
Section 1

BY repealing and reenacting, with amendments,

Chapter 357 of the Acts of the General Assembly of 1985  
Section 1

BY repealing

Chapter 469 of the Acts of the General Assembly of 1986  
Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 324 of the Acts of 1984

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Industrial and Commercial Redevelopment