

(2) A county board that INDIVIDUALLY elects to self-insure INDIVIDUALLY under this subsection periodically shall file with the State Insurance Commissioner, in writing, the terms and conditions of the self-insurance.

(3) The terms and conditions of this INDIVIDUAL self-insurance:

(i) Are subject to the approval of the State Insurance Commissioner; and

(ii) Shall conform with the terms and conditions of comprehensive liability insurance policies available in the private market.

(d) (1) A county board may raise the defense of sovereign immunity to any amount claimed above the limit of its insurance policy or, if self-insured OR A MEMBER OF A POOL DESCRIBED IN SUBSECTION (C) (1) (II) OF THIS SECTION, above \$100,000.

(2) A county board may not raise the defense of sovereign immunity to any claim of \$100,000 or less.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 17, 1988.

CHAPTER 353

(Senate Bill 824)

AN ACT concerning

Maryland Consumer Cooperative Act

FOR the purpose of providing that a consumer cooperative with more than a certain number of voting members may, under certain circumstances, consolidate, merge, transfer assets, dissolve, or divide ~~as provided in Title 3 of the Maryland General Corporation Law, under certain circumstances~~ with the approval of a certain number of the members voting; and generally relating to the Maryland Consumer Cooperative Act.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations
Section 5-5A-24(a)
Annotated Code of Maryland