

representatives from different areas of the State. THE STATE TREASURER MAY APPOINT, AS THE TREASURER'S DESIGNEE, THE A DEPUTY TREASURER TO SERVE ON THE BOARD OF TRUSTEES. One of the at-large members who is not a farmer representative shall be a representative of the Department of State Planning. All of the farmer representatives shall be actively engaged, or retired from active farming. Three of the five farmer representatives shall be appointed as follows:

(i) One from a list of three nominees submitted by the Maryland Agricultural Commission;

(ii) One from a list of three nominees submitted by the Maryland Farm Bureau; and

(iii) One from a list of three nominees submitted by the Maryland State Grange.

(2) The Governor shall appoint the chairman of the board, from among the nine at-large trustees. A majority of the members of the board serving at any one time constitutes a quorum for the transaction of business.

Article - Financial Institutions

13-108.

(a) The Authority consists of the following 9 members:

(1) 7 members appointed by the Secretary with the approval of the Governor; and

(2) As ex officio members:

(i) The State Treasurer or the State Comptroller, as designated by the Governor; [and] IF THE GOVERNOR DESIGNATES THE STATE TREASURER, THE TREASURER MAY APPOINT, AS THE TREASURER'S DESIGNEE, THE A DEPUTY TREASURER TO SERVE AS A MEMBER OF THE AUTHORITY; AND

(ii) The Secretary or the Secretary's designee.

(b) (1) The term of an appointed member is 5 years.

(2) The terms of appointed members are staggered as required by the terms provided for members of the Authority on July 1, 1980.

(3) At the end of a term, an appointed member continues to serve until a successor is appointed and qualifies.