

(v) Employee's contribution may not exceed [7 percent on the first \$9,000 of annual earnings plus 10 percent on annual earnings in excess of \$9,000]THE TOTAL OF THE FOLLOWING:

1. 7% OF WAGES NOT IN EXCESS OF THE AMOUNT OF WAGES WHICH ARE SUBJECT TO SOCIAL SECURITY TAXES (FICA); AND

2. 10% OF WAGES WHICH ARE IN EXCESS OF THE AMOUNT OF WAGES WHICH ARE SUBJECT TO SOCIAL SECURITY TAXES (FICA).

(vi) There shall be a cost of living adjustment and a provision for a cash refund of contribution, plus interest, for persons terminating employment.

(vii) This pension plan shall become effective on July 1, 1986.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 17, 1988.

CHAPTER 321

(Senate Bill 565)

AN ACT concerning

State Treasurer - Boards, Commissions, and Other Units of State Government - Appointment of a Deputy Treasurer

FOR the purpose of authorizing the State Treasurer to appoint, as the Treasurer's designee, ~~the--Deputy--Treasurer~~ a deputy treasurer to serve on certain Boards, Commissions, and other units of State government upon which the State Treasurer's membership is mandated by statute; and generally relating to the office of the State Treasurer.

BY repealing and reenacting, with amendments,

Article 33 - Election Code
Section 18-1(a)
Annotated Code of Maryland
(1986 Replacement Volume and 1987 Supplement)