

In paragraph (1) of this subsection, the words "real or personal" are deleted as included in the defined term "property".

Also in paragraph (1) of this subsection, the former specific inclusion of a "trustee" as a fiduciary is deleted as unnecessary in light of the use of the defined term "person". This deletion also avoids confusion with the specific exclusion of the trustee of an exempt trust in paragraph (2)(iii) of this subsection.

In paragraph (2)(ii) of this subsection and throughout this title, the former phrase "committee or trustee for an incompetent" is deleted as included in the word "guardian".

Also in paragraph (2)(ii) of this subsection, the phrase "as defined in § 13-101 of the Estates and Trusts Article" is added for clarity.

In paragraph (2)(iii) of this subsection, the defined term "person" is substituted for the former words "individual, firm or corporation acting individually or collectively", for clarity and brevity.

Also in paragraph (2)(iii) of this subsection, the reference to a trust that is exempt "from federal income tax under § 501 of the Internal Revenue Code" is substituted for the former reference to an "employees pension trust exempt hereunder", for clarity.

In paragraph (2)(iv) of this subsection, the term "personal representative" is substituted for the former words "executor" and "administrator", for clarity and consistency throughout this article. As to the use of "personal representative", see Art. 1, § 5 of the Code.

Also in paragraph (2)(iv) of this subsection, the former reference to "succession tax laws of this State" is deleted as surplusage.

In paragraph (2)(v) of this subsection, the former reference to the business "of an individual, partnership, or corporation" is deleted as surplusage.

As to paragraph (2) of this subsection, the fact that a person is a fiduciary does not mean that the person does not have to file a return. A fiduciary may be required to file a return as an individual, agent, guardian, or personal representative. As to the requirement for filing a return, see Subtitle 9 of this title.