

AN ACT concerning

Capital Program

FOR the purpose of including within the 5-year capital program prepared by the Department of State Planning projects at State facilities and certain bond programs and capital lease finance programs; requiring that the capital program be consistent with the annual Debt Affordability Committee recommendations; and generally relating to the capital program.

BY repealing and reenacting, with amendments,

Article - State Finance and Procurement
Section 5-701
Annotated Code of Maryland
(1985 Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Finance and Procurement

5-701.

(A) The Department shall prepare, revise, and keep current a 5-year capital program.

(B) THE CAPITAL PROGRAM SHALL INCLUDE ALL CAPITAL PROJECTS OF THE STATE WHETHER FUNDED BY BOND AUTHORIZATIONS, OPERATING BUDGET FUNDS, OR CAPITAL LEASES.

(C) THE CAPITAL PROGRAM SHALL BE CONSISTENT WITH THE ANNUAL RECOMMENDATIONS OF THE CAPITAL DEBT AFFORDABILITY COMMITTEE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 17, 1988.
