

[(2)] (3) order the proceeds to be credited to the Annuity Bond Fund, to redeem outstanding State bonds.

(c) The Board shall enforce the provisions of this section.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 17, 1988.

-----

CHAPTER 305

(Senate Bill 403)

AN ACT concerning

Horse Racing - Intrastate Simulcasting

FOR the purpose of authorizing the Maryland Racing Commission to issue to a certain racetracks harness racetrack an intrastate simulcast license that permits intertrack wagering during certain periods of time and under certain terms and conditions, on races conducted at certain thoroughbred racetracks; defining certain terms; providing for the conditions under which the Commission may approve an application for a license and pari-mutuel wagering may take place on the simulcast races; ~~authorizing the Commission to make a certain determination; providing for the appeal of the determination of the Commission;~~ providing for the allocation of the intertrack wagering mutuel pools; requiring the Commission to make a certain report each year to the General Assembly; *requiring certain fiscal committees to jointly study certain issues and make a certain report to the General Assembly by a certain date;* and generally relating to intrastate simulcasting of horse races.

BY adding to

Article 78B - Racing Commission  
Section 30 to be under the new subtitle "Simulcasting"  
Annotated Code of Maryland  
(1980 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78B - Racing Commission