

of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved May 17, 1988.

CHAPTER 304

(Senate Bill 397)

AN ACT concerning

General Construction Project Contingency Fund

FOR the purpose of establishing a General Construction Project Contingency Fund; limiting the total amount appropriated to the Fund; providing--that expanding the use of unspent proceeds from certain projects be-deposited-in-the-Fund; providing for administration of the Fund by the Board of Public Works with the advice and assistance of the Departments of State Planning and General Services; allowing for use of the Fund for certain State capital projects; requiring certain reports; and generally relating to the establishment of a General Construction Project Contingency Fund.

BY adding to

Article - State Finance and Procurement
Section 5-708
Annotated Code of Maryland
(1985 Volume and 1987 Supplement)

BY repealing and reenacting, with amendments,

Article - State Finance and Procurement
Section 8-129
Annotated Code of Maryland
(1985 Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Finance and Procurement

5-708.

(A) THERE IS A GENERAL CONSTRUCTION PROJECT CONTINGENCY FUND.