

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 17, 1988.

-----

CHAPTER 282

(Senate Bill 248)

AN ACT concerning

Sales and Use Tax - Bulk Transfers

FOR the purpose of altering provisions relating to notice of bulk sales for sales and use tax purposes to conform to the notice requirements under the Maryland Uniform Commercial Code -- Bulk Transfers; requiring certain persons in bulk transfers to send the Comptroller a certain notice for purposes of the sales and use tax; specifying circumstances in which the notice to the Comptroller is required; requiring the Comptroller to file a claim, in connection with certain bulk transfers, for certain sales and use tax; specifying the effect of a failure to give notice; setting out a certain definition for information; and providing a delayed effective date for this Act.

BY repealing and reenacting, without amendments,

Article - Commercial Law  
Section 6-102  
Annotated Code of Maryland  
(1975 Volume and 1987 Supplement)

BY repealing and reenacting, with amendments,

Article - Commercial Law  
Section 6-107 and 6-108  
Annotated Code of Maryland  
(1975 Volume and 1987 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - General  
Section 11-505 and 13-802  
Annotated Code of Maryland  
(As enacted by Chapter \_\_\_\_\_ (S.B. 1) of the  
Acts of the General Assembly of 1988)