- (2)--IN--ANY--ACTION--BROUGHT--UNDER--THIS--SECTION;-A
  DIRECTOR-SHALL-HAVE-AVAILABLE--ALL--OF--THE--DEFENSES--ORDINARILY
  AVAILABLE-TO-A-DIRECTOR;
- (B) A DIRECTOR HELD LIABLE UNDER SUBSECTION (A) OF THIS SECTION FOR AN UNLAWFUL DISTRIBUTION IS ENTITLED TO CONTRIBUTION:
- (1) FROM EVERY OTHER DIRECTOR WHO COULD BE HELD LIABLE UNDER SUBSECTION (A) OF THIS SECTION FOR THE UNLAWFUL DISTRIBUTION; AND
- (2) FROM EACH STOCKHOLDER FOR THE AMOUNT THE STOCKHOLDER ACCEPTED KNOWING THE DISTRIBUTION WAS MADE IN VIOLATION OF THE CHARTER OR § 2-311 OF THIS SUBTITLE.
- (C) A PROCEEDING MAY NOT BEGIN UNDER THIS SECTION MORE THAN  $\frac{2}{3}$  YEARS AFTER THE DATE ON WHICH THE EFFECT OF THE DISTRIBUTION WAS MEASURED UNDER § 2-311(C) OR (E) OF THIS SUBTITLE.
- (D) THE LIABILITIES IMPOSED BY THIS SECTION ARE IN ADDITION TO ANY OTHER LIABILITY IMPOSED BY LAW ON THE DIRECTORS OF A CORPORATION.

[2-313.

- (a) If a corporation acquires shares of its own stock that the charter provides are redeemable, or convertible shares of its own stock surrendered for conversion, the shares are retired automatically.
- (b) A corporation which acquires any other shares of its own stock may retire them only by a reduction of its stated capital.
- (c) (1) Except as provided in paragraph (2) of this subsection, if a corporation retires shares of its own stock, the shares have the status of authorized but unissued stock and, until their classification is changed, retain the same classification.
- (2) If the charter of the corporation prohibits the reissuance of retired stock, the number of authorized shares of that particular class shall be considered decreased by the number of shares retired.]

[2-315.

- (a) The liabilities imposed by this section are in addition to any other liability imposed by law on the directors of a corporation.
- (b) A director who votes for or assents to the declaration of any dividend or any other distribution of assets of a