

(e) (1) The Comptroller shall not pay any funds to any subdivision under subsection (c) of this section unless the subdivision submits by the specified time a report containing the information required by subsection (d) of this section.

(2) Any such funds which would otherwise be available for payments in any fiscal year to a subdivision, but which are not so paid because of the provisions of this subsection, shall be held by the Comptroller in a special account and added to the moneys available for payment in the next fiscal year to that subdivision.

(f) The restriction on the use of certain funds by subdivisions within 2 miles of Pimlico racetrack or 3 miles of Laurel racetrack is applicable to funds paid after July 1, 1985, and does not limit the use of funds paid to certain subdivisions prior to that date.

(g) After all deductions have been made from the special fund, any remaining revenues shall be paid to the General Fund of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 17, 1988.

CHAPTER 268

(Senate Bill 161)

AN ACT concerning

Rental Motor Vehicles - Collision Damage Waivers

FOR the purpose of requiring ~~that rental motor vehicle agreements containing collision damage waivers be filed with the Motor Vehicle Administration within a specified period of time prior to issuance or delivery; providing for the disapproval by the Administration of collision damage agreements contained in rental motor vehicle agreements if certain conditions are not met and certain notices are not provided~~ the Consumer Protection Division to establish a certain form containing certain information for collision damage waivers; requiring that certain forms be made available to certain lessors; requiring that certain lessors use certain forms; defining certain terms; providing that a lessor, who issues or delivers a rental motor vehicle agreement containing a collision damage waiver not submitted to the Administration