

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 17, 1988.

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CHAPTER 267

(Senate Bill 159)

AN ACT concerning

Racing - Local Government Revenues

FOR the purpose of specifying the minimum payment of racing revenues required to be paid to certain local governments; requiring certain impact aid payments to certain local governments for each day on which wagering is conducted on certain racing transmitted by simulcast; requiring a certain thoroughbred-tracks-to-pay-to-the-Racing-Commission the amount of the impact aid payments that are due the local governments for certain racing transmitted by simulcast to be paid from the takeout before certain allocations are made; and generally relating to racing days and revenues.

BY repealing and reenacting, with amendments,

Article 78B - Racing Commission  
Section 14(a) and 19  
Annotated Code of Maryland  
(1980 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78B - Racing Commission

14.

(a) (1) Each racing association licensed under § 7 of this article to conduct mile thoroughbred racing shall pay to the Maryland Racing Commission for the use of the State of Maryland[,]:

(I) [within] WITHIN three days after each day of racing, a tax at the rate specified in this article on the total amount of money wagered on all races that day; AND

(II) 1. WITHIN THREE DAYS AFTER EACH DAY OF WAGERING ON-SIMULCAST-RACES, CONDUCTED AT A THOROUGHBRED TRACK ON