

(6) Information that relates to the inability of the applicant to obtain [adequate] THE financing NECESSARY FOR THE FACILITY on reasonable terms through normal lending channels;

(7) Information that relates to the financial status of the applicant, including, if applicable:

- (i) A current [audited] balance sheet;
- (ii) A profit and loss statement; and
- (iii) Credit references; and

(8) Any other relevant information that the Department requests.

6-210.

(a) Except as provided in this subtitle, the Department may set the terms and conditions for guarantees of loans.

(b) The total aggregate amount of the loan guarantee may not exceed 80 percent of the loan.

(c) The total aggregate amount of insurance from the [Loan] Guarantee Fund, with respect to the insured portions of the loan, may not exceed at any time an amount equal to 5 times the balance in the [Loan] Guarantee Fund.

SUBTITLE 2A. CHILD CARE FACILITIES DIRECT LOAN FUND

6-2A-01.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "DEPARTMENT" MEANS THE DEPARTMENT OF ECONOMIC AND EMPLOYMENT DEVELOPMENT.

(C) "DIRECT LOAN FUND" MEANS THE CHILD CARE FACILITIES DIRECT LOAN FUND.

(D) "CHILD CARE FACILITY" MEANS A FACILITY IN WHICH CARE IS OFFERED FOR 7 OR MORE CHILDREN.

6-2A-02.

THERE IS A CHILD CARE FACILITIES DIRECT LOAN FUND ADMINISTERED BY THE DEPARTMENT.

6-2A-03.