

(4) MONEYS APPROPRIATED BY THE STATE TO THE GUARANTEE FUND; AND

(5) ANY OTHER MONEYS MADE AVAILABLE TO THE GUARANTEE FUND.

(b) The GUARANTEE Fund shall be used to pay all expenses and disbursements authorized by the Department for ADMINISTERING THE GUARANTEE FUND, AND financing[,] THE expansion[,] or development of [group or family] day care facilities in this State, including BY WAY OF EXAMPLE:

(1) Guaranty payments required by loan defaults; and

(2) Expenses for administrative, legal, actuarial, TECHNICAL ASSISTANCE, and other services.

(c) In guaranteeing loans under this subtitle, consideration shall be given to:

(1) Geographic distribution;

(2) Community need; and

(3) Community income, with priority given to those communities with the lowest median family income.

6-205.

(a) If, at any time, the amount of money in the GUARANTEE Fund exceeds the amount that the Department considers necessary currently to meet its expenses and obligations, the excess shall be:

(1) Deposited with the State Treasurer, to the credit of the Fund; and

(2) Invested in the manner provided for by law.

(b) If, at any time, the amount of money in or credited to [the Fund] THE GUARANTEE FUND exceeds the amount that the Department considers necessary to meet its obligations, the excess, on resolution of the Department, shall be paid to the State Treasurer.

6-206.

Annually, the State Treasurer shall report to the Department as to:

(1) The status of the money invested under this subtitle;