

transferred pursuant to this Act from the former Board of Trustees of State Universities and Colleges, or any institution formerly under the jurisdiction of such Board, or acquired by the University of Maryland System for the use of a constituent institution that prior to this Act was under the jurisdiction of the former Board of Trustees of State Universities and Colleges, shall not be subject to any contract, agreement, indenture, pledge or other obligation made or entered into by the former University of Maryland ~~so long as any~~ until such time as all present obligation secured by such property remain outstanding. Unless the Board of Regents determines otherwise, all property, including present and future revenues therefrom, acquired by or for the benefit of the University of Maryland System, for use by a constituent institution or a center that was not in existence on June 30, 1988, shall not be subject to any contract, agreement, indenture, pledge or other obligation entered into or made by the former University of Maryland or the former Board of Trustees of State Universities and Colleges.

SECTION 21. AND BE IT FURTHER ENACTED, That all contracts, agreements, grants or other obligations entered into by the University of Maryland or any campus or unit of the University of Maryland or the Board of Trustees of State Universities and Colleges or any of the institutions formerly under the jurisdiction of the Board of Trustees of State Universities and Colleges, prior to July 1, 1988, but which under the terms of such obligations are to continue in effect after July 1, 1988, are hereby declared to be valid, legal, and binding obligations of the University of Maryland System or of the appropriate constituent institution, center, or other unit of the University of Maryland System, enforceable in accordance with their terms.

SECTION 22. AND BE IT FURTHER ENACTED, That the missions of each of the 13 public senior higher education campuses, as such missions are identified in the overall plan developed by the State Board for Higher Education as of June 30, 1988, shall continue in effect without change from July 1, 1988 until June 30, 1989 new missions are approved by the Maryland Higher Education Commission.

SECTION 23. AND BE IT FURTHER ENACTED, That all laws or parts of laws, public general or public local, or regulations inconsistent with this Act are repealed to the extent of the inconsistency.

SECTION 24. AND BE IT FURTHER ENACTED, That, if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason in a court of competent jurisdiction, the invalidity does not affect other