

(3) FIX, REVISE, CHARGE, AND COLLECT FEES, RENTS, AND OTHER CHARGES OR REVENUES (ALL HEREINAFTER CALLED AUXILIARY FACILITIES FEES) FOR THE USE OF ANY AUXILIARY FACILITY AND PLEDGE ALL OR ANY PART OF SUCH AUXILIARY FACILITIES FEES AS SECURITY FOR BONDS ISSUED BY A SYSTEM. THE SYSTEM MAY ESTABLISH 1 OR MORE TRUST FUNDS FOR THE DEPOSIT OF THE MONEYS COLLECTED FROM ANY AUXILIARY FACILITIES FEES WHICH MAY BE IMPOSED PURSUANT TO THIS SUBTITLE, AND RETAIN THE INTEREST REVENUE OR OTHER INVESTMENT INCOME THEREON, FOR THE PURPOSE OF ACQUIRING, CONSTRUCTING, RECONSTRUCTING, RENOVATING, EQUIPPING, MAINTAINING, REPAIRING, AND OPERATING AUXILIARY FACILITIES;

(4) FIX, REVISE, CHARGE, AND COLLECT TUITION AND OTHER STUDENT FEES AND PLEDGE ALL OR ANY PORTION OF SUCH TUITION REVENUES AND OTHER STUDENT FEES AS SECURITY FOR BONDS ISSUED BY A SYSTEM;

(5) ACQUIRE, HOLD, AND DISPOSE OF REAL AND PERSONAL PROPERTY IN THE EXERCISE OF ITS POWERS AND THE PERFORMANCE OF ITS DUTIES UNDER THIS ACT;

(6) ENTER INTO ALL CONTRACTS AND AGREEMENTS NECESSARY OR INCIDENTAL TO THE PERFORMANCE OF ITS DUTIES AND THE EXECUTION OF ITS POWERS UNDER THIS ACT, AND EMPLOY CONSULTING ENGINEERS, ARCHITECTS, ATTORNEYS, CONSTRUCTION AND FINANCIAL EXPERTS, AND OTHER EMPLOYEES AND AGENTS AS MAY BE NECESSARY, AND FIX THEIR COMPENSATION;

(7) RECEIVE AND ACCEPT FROM THE UNITED STATES OF AMERICA OR ANY AGENCY THEREOF GRANTS AND LOANS FOR THE PURPOSE OF FINANCING OR REFINANCING ALL OR ANY PART OF THE COST OF ANY 1 OR MORE PROJECTS, AND RECEIVE AND ACCEPT AID OR CONTRIBUTIONS FROM ANY SOURCES OF MONEY, PROPERTY, LABOR, OR OTHER THINGS OF VALUE, TO BE HELD, USED, AND APPLIED FOR THE PURPOSES FOR WHICH SUCH GRANTS AND CONTRIBUTIONS WERE MADE; AND

(8) DO ALL ACTS AND THINGS NECESSARY OR CONVENIENT TO CARRY OUT THE POWERS EXPRESSLY GRANTED BY THE PROVISIONS OF THIS TITLE.

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(A) A SYSTEM MAY PROVIDE, BY RESOLUTION, FROM TIME TO TIME, FOR THE ISSUANCE, IN SERIES, OF ITS BONDS FOR THE PURPOSE OF PAYING ALL OR ANY PART OF THE COST OF ANY 1 OR MORE PROJECTS. THE PRINCIPAL AND INTEREST ON SUCH BONDS SHALL BE PAYABLE SOLELY FROM THE FUNDS HEREIN PROVIDED FOR SUCH PAYMENT. THE RESOLUTION SHALL DESCRIBE THE AUXILIARY FACILITY OR FACILITIES TO BE FINANCED OR REFINANCED BY THE BONDS, THE MAXIMUM PRINCIPAL AMOUNT OF THE BONDS, AND THE SOURCES OF PAYMENT OF THE BONDS. THE RESOLUTION MAY ALSO PRESCRIBE THE OTHER MATTERS REQUIRED OR PERMITTED TO BE DETERMINED BY THE SYSTEM UNDER THIS TITLE OR MAY PROVIDE THAT SUCH MATTERS MAY BE PRESCRIBED IN A TRUST AGREEMENT