

SPECIALIZED ACADEMIC FACILITY; SUCH FACILITIES SHALL INCLUDE (BUT SHALL NOT BE LIMITED BY TYPE OR CLASS OR OTHERWISE TO) HOUSING FACILITIES, EATING FACILITIES, RECREATIONAL FACILITIES, CAMPUS INFIRMARIES, PARKING FACILITIES, ATHLETIC FACILITIES, STUDENT UNION OR ACTIVITY FACILITIES, LABORATORY FACILITIES, TESTING FACILITIES, AND ANY RELATED OR INCIDENTAL FACILITY OR ANY COMBINATION OF SUCH FACILITIES.

(C) "AUXILIARY FACILITIES FEES" MEANS INCOME, FEES, RENTS, CHARGES, AND REVENUES ARISING FROM THE USE OF ANY AUXILIARY FACILITIES.

(D) "BOARD" MEANS THE BOARD OF REGENTS OF THE UNIVERSITY OF MARYLAND SYSTEM, BOARD OF REGENTS OF MORGAN STATE UNIVERSITY, OR THE BOARD OF TRUSTEES OF ST. MARY'S COLLEGE OF MARYLAND.

(E) "BONDS" MEANS REVENUE BONDS, CERTIFICATES, NOTES, DEMAND NOTES, COMMERCIAL PAPER, OR OTHER EVIDENCES OF INDEBTEDNESS AND SHALL ALSO INCLUDE BOND ANTICIPATION NOTES.

(F) "CAPITAL LEASE" MEANS ANY LEASE FINANCING OF REAL PROPERTY WHICH BY GENERALLY ACCEPTED ACCOUNTING PRINCIPLES IS DEFINED AS A CAPITAL LEASE. FOR THE PURPOSES OF THIS TITLE, REAL PROPERTY DOES NOT INCLUDE FIXTURES.

(G) "COSTS" AS APPLIED TO ANY PROJECT MEANS ALL COSTS IN RESPECT OF THE PROJECT, INCLUDING (WITHOUT LIMITATION):

(1) THE COST OF ACQUISITION, CONSTRUCTION, RECONSTRUCTION, EQUIPPING, MAINTENANCE, REPAIR, RENOVATION, AND OPERATION;

(2) THE COST OF ACQUISITION OF ALL LAND, RIGHTS-OF-WAY, PROPERTY RIGHTS, EASEMENTS, AND INTERESTS ACQUIRED BY A SYSTEM;

(3) THE COST OF ALL MACHINERY AND EQUIPMENT;

(4) FINANCING CHARGES AND INTEREST PRIOR TO AND DURING CONSTRUCTION AND FOR 1 YEAR AFTER COMPLETION OF CONSTRUCTION;

(5) THE COST OF ARCHITECTURAL, ENGINEERING, AND LEGAL EXPENSES, PLANS, SPECIFICATIONS, FEASIBILITY STUDIES, SURVEYS, ESTIMATES OF COSTS AND REVENUE, AND OTHER EXPENSES NECESSARY OR DESIRABLE FOR DETERMINING THE FEASIBILITY OR PRACTICABILITY OF CONSTRUCTION OF ANY PROJECT;

(6) RESERVES FOR THE PAYMENT OF DEBT SERVICE, OPERATING RESERVES, AND REPAIR AND REPLACEMENT FUNDS; AND

(7) ADMINISTRATIVE EXPENSES, AND OTHER EXPENSES NECESSARY OR ALLOCABLE TO ANY PROJECT, THE FINANCING OR