

(D) -- THE -- STATE -- SCHOLARSHIP -- ADMINISTRATION -- SHALL -- PROMULGATE -- RULES -- AND -- REGULATIONS -- FOR -- THE -- ADMINISTRATION -- AND -- PROMOTION -- OF -- THE -- PLAN.

(E) -- THE -- DECISIONS -- OF -- THE -- STATE -- SCHOLARSHIP -- ADMINISTRATION -- IN -- THE -- ADMINISTRATION -- OF -- THE -- PLAN -- ARE -- FINAL -- AND -- ARE -- NOT -- SUBJECT -- TO -- JUDICIAL -- REVIEW.

19-104.

(A) -- TUITION -- SAVINGS -- INSTRUMENTS -- OFFERED -- UNDER -- THE -- PLAN -- SHALL -- BE -- LIMITED -- TO -- THOSE -- INSTRUMENTS -- WHOSE -- PRINCIPAL -- IS -- GUARANTEED -- AT -- MATURITY -- BY -- A -- FEDERAL, -- STATE, -- OR -- PRIVATE -- AGENCY. -- THE -- INTEREST -- BONUS -- SHALL -- BE -- PAID -- ONLY -- ON -- SUCH -- INSTRUMENTS -- AS -- THE -- STATE -- SCHOLARSHIP -- ADMINISTRATION -- HAS.

(1) -- DESIGNATED -- AS -- MARYLAND -- TUITION -- SAVINGS -- PLAN -- INSTRUMENTS; -- AND

(2) -- APPROVED -- FOR -- INCLUSION -- IN -- THE -- PLAN.

(B) -- (1) -- FOR -- EACH -- TUITION -- SAVINGS -- INSTRUMENT -- HELD -- UNDER -- THE -- PLAN, -- THE -- STATE -- SHALL -- PAY -- A -- BONUS -- OF -- ONE -- PERCENT -- SIMPLE -- INTEREST -- FOR -- EACH -- YEAR -- THE -- CONTRIBUTED -- PRINCIPAL -- AMOUNT -- IS -- HELD -- BY -- ANY -- PERSON, -- THE -- MAXIMUM -- INTEREST -- BONUS -- PAID -- ON -- ANY -- TUITION -- SAVINGS -- INSTRUMENT -- SHALL -- BE -- 14 -- PERCENT.

(2) -- THE -- INTEREST -- BONUS -- SHALL -- BE -- PAID -- ONLY:

(I) -- UPON -- PROOF -- OF -- ATTENDANCE -- AT -- AN -- INSTITUTION -- OF -- HIGHER -- EDUCATION -- IN -- THIS -- STATE; -- AND

(II) -- WHEN -- THE -- TUITION -- SAVINGS -- INSTRUMENT -- IS -- REDEEMED -- AND -- THE -- PROCEEDS -- ARE -- APPLIED -- IN -- ACCORDANCE -- WITH -- THE -- RULES -- AND -- REGULATIONS -- OF -- THE -- COMMISSION.

19-105.

EACH -- FISCAL -- YEAR, -- MONEY -- FOR -- THE -- INTEREST -- BONUS -- PAYMENTS -- ESTIMATED -- TO -- BE -- PAID -- UNDER -- THIS -- TITLE -- SHALL -- BE -- INCLUDED -- IN -- THE -- STATE -- BUDGET.

Article --- Education

19-101.

(A) IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "AUXILIARY FACILITY" AND "AUXILIARY FACILITIES" MEAN ANY FACILITY OR FACILITIES, NOW EXISTING OR HEREAFTER CONSTRUCTED OR ACQUIRED, WHICH FURNISH A SERVICE TO STUDENTS, FACULTY, OR STAFF AT A SYSTEM AND ALSO MEAN ANY RESEARCH FACILITY OR