

undergraduate studies for 1 year for each year that the scholarship was awarded; and

2. Repay the State the additional amounts awarded under this subsection and simple interest equal to the prime rate of interest plus 2 percent if the recipient does not:

A. Complete the teacher education program; and

B. Teach in a public school in the State for a period of 1 year for each year in which the additional amount was awarded.

(2) In consultation with the State Department of Education, the ~~State--Scholarship--~~[Board]--~~ADMINISTRATION COMMISSION~~ ADMINISTRATION shall adopt rules and regulations to waive, for good cause, the repayment of any portion of the additional scholarship awarded under this subsection that is not forgiven if the recipient fails to fulfill the obligations agreed to under [subparagraph (ii)] PARAGRAPH (1)(II) of this subsection.

18-1103.

The [Board] ~~ADMINISTRATION COMMISSION~~ ADMINISTRATION shall annually select a number of alternate scholarship awards under this subtitle. In the event the annual number of awards is not made, as provided in Section 18-1101, the [Board] ~~ADMINISTRATION COMMISSION~~ ADMINISTRATION may make an award from the alternate list as necessary to assure that 300 awards are made annually.

Subtitle 12. [Postsecondary Proprietary] PRIVATE CAREER SCHOOL Student Grant Program

18-1201.

There is a program of [postsecondary proprietary] PRIVATE CAREER SCHOOL student grants in this State, known as the Jack F. Tolbert Memorial Student Grant Program, that are awarded under this subtitle.

18-1202.

The ~~State--Scholarship--~~[Board]--~~ADMINISTRATION COMMISSION~~ ADMINISTRATION shall administer the program of postsecondary proprietary PRIVATE CAREER SCHOOL student financial aid grants.

18-1203.

(a) The ~~State-Scholarship-~~[Board]-~~ADMINISTRATION COMMISSION~~ ADMINISTRATION may not require any competitive examination in determining student eligibility.