

(i) Receive more than \$2,000 a year; and

(ii) Be awarded more than two 1-year scholarships or the part-time equivalent.

(2) An applicant for a graduate nursing student scholarship, as provided in this section, must meet the requirements for acceptance in a postbaccalaureate degree program in nursing.

(3) Each scholarship may be used only for tuition and mandatory fees.

(4) In case of demonstrated need, the State Scholarship Board may award additional amounts to cover:

(i) Room and board; and

(ii) Books and supplies.

(5) The scholarship shall be paid to the institution on vouchers approved by the State Scholarship Board.

(e) Each recipient of a scholarship under this section may hold the scholarship until completion of the graduate nursing education program if the recipient:

(1) Continues to be a resident of this State; and

(2) In the judgment of the institution, is making satisfactory progress toward completion of the program.

(f) Each year the State Scholarship Board shall:

(1) Announce the availability and conditions of scholarships under this section at all appropriate places;

(2) Give preference to applicants who demonstrate financial need;

(3) Distribute scholarships available under this section to qualified applicants meeting the requirements of this section;

(4) Subject to § 2-1312 of the State Government Article, report to the General Assembly on or before November 1 the number of applicants and the number of scholarship recipients.

(g) If the recipient does not complete the nursing education program or fulfill the requirements of subsection (c)(3) of this section the recipient shall: