

(B) (1) ONE QUARTER OF THE FUNDS AVAILABLE FOR ANNUAL INITIAL SCHOLARSHIPS SHALL BE AWARDED EQUALLY AMONG LEGISLATIVE DISTRICTS TO QUALIFIED APPLICANTS ON THE BASIS OF:

(I) HIGHEST SCORE ON THE COMPETITIVE EXAMINATION; AND

(II) SOME FINANCIAL NEED.

(2) ONE QUARTER OF THE FUNDS AVAILABLE FOR ANNUAL INITIAL SCHOLARSHIPS SHALL BE AWARDED EQUALLY AMONG LEGISLATIVE DISTRICTS TO QUALIFIED APPLICANTS ON THE BASIS OF GREATEST FINANCIAL NEED.

(3) AT LEAST ONE-TENTH OF THE FUNDS AVAILABLE FOR ANNUAL INITIAL SCHOLARSHIPS SHALL BE AWARDED FROM THE STATEWIDE LIST ON THE BASIS OF LOW AND MODERATE FAMILY INCOME.

(4) ALL REMAINING FUNDS FOR ANNUAL INITIAL SCHOLARSHIPS SHALL BE AWARDED FROM THE STATEWIDE LIST ON THE BASIS OF GREATEST FINANCIAL NEED.

(c) After all eligible applicants from a district have been processed, the State---Scholarship---{Board} ADMINISTRATION COMMISSION ADMINISTRATION shall use any money allocated to that legislative district, but not awarded, to make awards from the statewide list of eligible candidates in the manner provided in subsection (b)(3) of this section.

(d) On or before June 1 of each year, the State-Scholarship {Board} ADMINISTRATION COMMISSION ADMINISTRATION shall send each Senator a list of individuals in each legislative district to whom general State scholarships are awarded.

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(a) Each legislative district is entitled to an annual allocation of not more than:

(1) \$6,900; and

(2) \$4,600 for each member entitled to be elected to the House of Delegates from that district.

(b) The annual allocation under subsection (a) of this section applies to initial-year awards. After 4 years of operation, the annual allocation for each legislative district for initial-year and continuing awards may not exceed four times the amount of its allocation under subsection (a) of this section.

(c) Except for statewide awards under § 18-306(c) of this subtitle, money allocated to any legislative district may not be