

(D) (1) THE PRESIDENT SHALL DEVELOP AN OVERALL PLAN THAT IS CONSISTENT WITH THE STATEWIDE PLAN FOR HIGHER EDUCATION AND THE CHARTER THAT:

(I) SETS FORTH BOTH LONG-RANGE AND SHORT-RANGE GOALS, OBJECTIVES, AND PRIORITIES FOR, AND SERVICE PROVIDED BY ST. MARY'S COLLEGE AND METHODS AND GUIDELINES FOR ACHIEVING AND MAINTAINING THEM;

(II) SUBJECT TO § 11-105 OF THIS ARTICLE, IDENTIFIES THE ROLE, FUNCTION, AND MISSION OF ST. MARY'S COLLEGE;

(III) ENHANCES ITS ROLE AS A TRADITIONAL LIBERAL ARTS COLLEGE;

(IV) AFFIRMS THE NEED FOR INCREASED ACCESS FOR ECONOMICALLY DISADVANTAGED AND MINORITY STUDENTS;

(V) ENCOURAGES AND SUPPORTS HIGH QUALITY UNDERGRADUATE PROGRAMS; AND

(VI) STIMULATES OUTREACH TO THE COMMUNITY AND THE STATE THROUGH CLOSE RELATIONSHIPS WITH PUBLIC ELEMENTARY AND SECONDARY SCHOOLS, BUSINESS AND INDUSTRY, AND GOVERNMENTAL AGENCIES.

(2) THE BOARD OF TRUSTEES SHALL REVIEW, MODIFY, AND APPROVE THE PLAN.

(3) BY JULY 1 OF EACH YEAR, THE BOARD OF TRUSTEES SHALL SUBMIT TO THE MARYLAND HIGHER EDUCATION COMMISSION, TO THE GOVERNOR AND, SUBJECT TO § 2-1312 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY AN ANNUAL REVIEW OF THE PLAN.

[15-105.5.] 14-205.

The interest or other income from the investment of any funds of the institution shall be credited to the institution, provided that any interest estimated to be earned on the State appropriation must be offset by an equivalent reduction in State General Fund support, and such amount will be reported annually to the General Assembly.

[15-105.] 14-206.

(a) (1) In this section the following words have the meanings indicated.

(2) "Senior citizen" means any resident of this State who is:

(i) 60 years of age or older;