

COMMISSION SHALL HOLD A HEARING TO DETERMINE IF THE CERTIFICATE OF APPROVAL SHOULD BE ISSUED.

(3) IF, WITHIN 6 MONTHS FROM THE DATE ON WHICH THE APPLICATION FOR CERTIFICATION WAS SUBMITTED TO THE COMMISSION, THE INSTITUTION HAS RECEIVED NEITHER A CERTIFICATE OF APPROVAL UNDER SUBSECTION (B) OF THIS SECTION NOR WRITTEN NOTICE OF DEFICIENCIES UNDER THIS SUBSECTION, THE COMMISSION INSTITUTION MAY REQUEST WITHIN 20 DAYS A HEARING BEFORE THE COMMISSION TO DETERMINE IF THE CERTIFICATE OF APPROVAL SHOULD BE ISSUED.

(G) (1) ANY INSTITUTION OF POSTSECONDARY EDUCATION THAT IS DENIED A CERTIFICATE OF APPROVAL BY THE COMMISSION AFTER A HEARING GRANTED UNDER SUBSECTION (F) OF THIS SECTION HAS THE RIGHT TO JUDICIAL REVIEW PROVIDED BY TITLE 10, SUBTITLE 2 OF THE STATE GOVERNMENT ARTICLE.

(2) THE DECISION OF THE COMMISSION SHALL BE PRESUMED CORRECT, AND THE INSTITUTION HAS THE BURDEN OF PROVING OTHERWISE.

(3) THE COMMISSION SHALL BE A PARTY TO THE PROCEEDING.

~~11-303~~ 11-203.

(A) THE COMMISSION MAY REQUIRE ANY INSTITUTION OF POSTSECONDARY EDUCATION THAT IS REQUIRED TO OBTAIN A CERTIFICATE OF APPROVAL TO FURNISH A PERFORMANCE BOND TO THE STATE CONDITIONED THAT THE INSTITUTION WILL:

(1) PERFORM FAITHFULLY ALL AGREEMENTS OR CONTRACTS IT MAKES WITH ITS STUDENTS; AND

(2) COMPLY WITH THIS ARTICLE.

(B) ANY BOND REQUIRED UNDER THIS SECTION SHALL BE IN THE FORM AND AMOUNT THE COMMISSIONER SECRETARY REQUIRES.

(C) (1) THE TOTAL LIABILITY OF A SURETY ON A BOND UNDER THIS SECTION MAY NOT EXCEED THE AMOUNT OF THE BOND.

(2) IF THE TOTAL AMOUNT OF CLAIMS FILED AGAINST A BOND EXCEEDS THE AMOUNT OF THE BOND, THE SURETY SHALL PAY THE AMOUNT OF THE BOND TO THE COMMISSIONER SECRETARY FOR DISTRIBUTION TO THE CLAIMANTS.

(D) (1) BY RULE AND REGULATION, THE COMMISSION MAY CREATE AND PROVIDE FOR THE OPERATION OF A GUARANTY FUND FOR POSTSECONDARY-NONDEGREE-GRANTING-PROPRIETARY-INSTITUTIONS PRIVATE CAREER SCHOOLS.

(2) THE FUND SHALL BE USED TO REIMBURSE ANY STUDENT AT A POSTSECONDARY--NONDEGREE--GRANTING--PROPRIETARY--INSTITUTION