certain annual report and to submit the statement, plan, and report to the governing board of the institution for review and submission to the Commission; establishing on a pilot basis a College Preparation Intervention Program to raise the level of academic preparedness of disadvantaged students who go on to college; providing for the appointment of certain councils by the Commission; providing certain remedies for certain violations; providing for performance bonds by certain institutions; providing for the review of proposals for new programs or the substantial modification of existing programs over all institutions of postsecondary education; establishing a process for the elimination of unnecessary duplication in existing programs; consolidating the Board of Regents of the University of Maryland with the Board of Trustees for State Universities and Colleges the Board of Regents of the University of Maryland System; for the membership, qualifications, terms, on, and officers of the Board of Regents; providing compensation, providing for the powers and duties of the Board of Regents, the autonomy of the University of Maryland System under this Act, and the powers and duties of the Chancellor of the University of Maryland System and the Presidents of the constituent campuses; establishing the authority of the over the budget of the University and various administrative requirements; providing for certain reports; requiring the Board to develop an overall plan; establishing certain responsibilities over equal educational opportunity; providing for the authority and responsibility of the Board of Regents, the Chancellor, and the Presidents over faculty and administrative personnel; providing for tenure and other benefits; requiring the Board to establish certain councils; encouraging public institutions of higher education to promote private fundraising; authorizing the Presidents to make use of a campus security force or building guards; maintaining the status of Morgan State University and St. Mary's College of Maryland and providing for the mission and a plan for Morgan State University; altering the State share of expenses for the community colleges and the amount of certain grants; requiring the State Board for Community Colleges to develop a plan that implements the mission of the community colleges; aftering-the-calculation-of authorizing, under certain circumstances, the Maryland Higher Education Commission to-after to recommend certain reductions in the calculation for State aid to the independent nonpublic institutions of higher education: merging the State Scholarship Board into the Maryland Higher Education Commission and establishing the State Scholarship Administration under the Commission and-establishing-the State--Scholarship--Administration--under--the---Commission; authorizing the governing boards of the public institutions of higher education to develop a policy for the waiver of tuition and room and board for their faculty and employees; altering -- the -- criteria -- for -- General -- State --- Scholarships;