

final budget, schedule of anticipated receipts, fix the tax rate and impose the levy for the ensuing fiscal year. Such levy, together with any surplus county funds and all other revenues from all other sources as shown by the schedule of anticipated receipts, must be sufficient to cover the total appropriations in the budget. The final budget, schedule of anticipated receipts and levies so adopted shall be signed by the majority of the board of estimates, certified by their ITS clerk, and at least one copy kept on record at the office of the BOARD OF county commissioners, open to public inspection during regular business hours throughout the fiscal year which ~~it covers~~ THEY COVER.

9-9.

(a) The BOARD OF County Commissioners may not create any obligation or liability on the part of or on the credit of the county which is a floating debt that extends beyond the dates specified in this section. Except as otherwise specified in this section, a temporary loan may not be made to pay any deficiency arising from a failure to realize sufficient income from revenue and taxation to meet the amounts for which provision is made in the list of estimates.

(b) (1) In this subsection the BOARD OF county commissioners may act only by enacting a resolution which pledges as security the full faith and credit and unlimited taxing power of the county or, at the option of the county, its anticipated tax revenues for the current fiscal year.

(2) The BOARD OF county commissioners may temporarily borrow up to a total of \$2,500,000 for the use of the county. The amount borrowed shall all be repaid and such demands in full satisfied on or before the last day of June following the beginning of the fiscal year in which the money is borrowed.

(c) In the event of any deficiency in revenue and taxation to meet the amounts for which provision is made in the estimates, there shall be a pro rata abatement of all appropriations, except for:

(1) The payment of the State taxes; and

(2) The principal and interest of the county debt.

(d) (1) In the event of any surplus arising in any fiscal year by reason of excess of income received from the estimated revenue over the expenditures for such year, the surplus shall be passed by the BOARD OF county commissioners to a reserve fund for uncollected revenues which shall be used in the event of any deficiency in revenue and taxation to meet the operating expenses for the ensuing fiscal years.