

Defined terms: "Comptroller" § 1-101  
"Department" § 1-101  
"Public service company" § 8-401  
"Public service company franchise tax" § 1-101

8-408. TAX PAYMENT.

(A) REQUIRED.

EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, EACH PUBLIC SERVICE COMPANY SHALL PAY TO THE COMPTROLLER ITS PUBLIC SERVICE COMPANY FRANCHISE TAX FOR A CALENDAR YEAR ON OR BEFORE JUNE 1 OF THE NEXT YEAR.

(B) ESTIMATED TAX PAYMENT.

A PUBLIC SERVICE COMPANY REQUIRED TO FILE A DECLARATION OF ESTIMATED PUBLIC SERVICE COMPANY FRANCHISE TAX UNDER § 8-404(B) OF THIS SUBTITLE SHALL PAY 50% OF THE ESTIMATED TAX TO THE DEPARTMENT ON OR BEFORE JUNE 1 OF THE YEAR IN WHICH THE DECLARATION IS FILED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 130A(b), the second sentence of § 130(c), and the fourth clause of the third sentence of § 133.

In subsection (a) of this section, the phrase "to the Comptroller" is added to state expressly that payment is made to the Comptroller.

Also in subsection (a) of this section, the references to a "calendar" year and "the next" year are added for clarity.

Also in subsection (a) of this section, the defined term "public service company franchise tax" is substituted for the former references to the "[g]ross receipts tax" and "the taxes", for clarity.

Defined terms: "Comptroller" § 1-101  
"Public service company" § 8-401  
"Public service company franchise tax" § 1-101

8-409. ADMINISTRATION BY DEPARTMENT.

(A) POWERS.

TO DETERMINE THE PUBLIC SERVICE COMPANY FRANCHISE TAX, THE DEPARTMENT MAY:

- (1) EXAMINE RECORDS;
- (2) ADMINISTER OATHS; AND