

requirements relating to the denial of, or receipt of commitments for insufficient amounts of, private financing; permitting rehabilitation projects under the Nonprofit Rehabilitation Program to provide space for certain nonresidential uses; authorizing the Department of Housing and Community Development to limit the return on equity allowed to sponsors and nonprofit sponsors or enter into equity participation agreements with sponsors and nonprofit sponsors under the Maryland Housing Rehabilitation Program; making certain technical corrections; and generally relating to the Maryland Housing Rehabilitation Program and certain of its programs.

BY repealing and reenacting, with amendments,

Article 41B - Department of Housing and Community
Development
Section 2-301(7), 2-302, 2-305, 2-307, and 2-311
Annotated Code of Maryland
(1986 Replacement Volume and 1987 Supplement)

BY repealing and reenacting, without amendments,

Article 41B - Department of Housing and Community
Development
Section 2-306
Annotated Code of Maryland
(1986 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 41B - Department of Housing and Community Development
2-301.

The General Assembly finds and declares:

~~(7)--That {lead paint in older housing}--THE--PRESENCE OF--RADON--GAS,--ASBESTOS,--OR--LEAD--PAINT--IN--BUILDINGS--is--a--major {source of lead poisoning in children}--DETRIMENT--TO--HEALTH--AND SAFETY--OF--PERSONS--in--the--State--and--the {prevention of lead poisoning}--REDUCTION--AND--ELIMINATION--OF--RADON--GAS,--ASBESTOS,--AND LEAD--PAINT--by--modifying--such {housing}--BUILDINGS to provide a [lead safe]--HEALTHIER--AND--SAFER environment--is--desirable--and--a proper public purpose for which public money may be expended; and~~

(7) (I) That lead paint in older housing is a major source of lead poisoning in children in the State and the prevention of lead poisoning by modifying such housing to provide