

(b) The Treasurer shall adopt necessary regulations:

(1) to set policies and procedures for payment on losses, including adjustment and approval;

(2) to collect from private insurers on losses; and

(3) otherwise to carry out the duties of the Treasurer under this title.

(c) The Office of the Attorney General[, the Department of General Services,] and the State Fire Marshal shall cooperate with and assist the Treasurer in carrying out the duties of the Treasurer under this title.

9-105.

(a) (1) The Treasurer shall provide self-insurance for:

(i) loss of or damage to State motor vehicles;

(ii) loss of or damage to hulls of State vessels;

(iii) loss of or damage to State real property, to the extent that purchased insurance does not cover the loss or damage; and

(iv) loss as a result of a settlement or judgment against State personnel, to the extent that the Board of Public Works pays the loss under Title 12, Subtitle 4 of the State Government Article.

(2) The Treasurer may provide self-insurance for loss of or damage to State personal property, including fine arts. However, for any fine art item that the Treasurer determines is irreplaceable, the indemnity shall be only for repair of damage.

(3) To the extent that funds are available in the State budget, the Treasurer may provide self-insurance for any other loss risk that the Treasurer finds appropriate.

(b) To the extent that funds are available in the State budget, the Treasurer:

(1) shall provide purchased insurance as required by law; and

(2) may provide any other purchased insurance that the Treasurer considers appropriate to the interests of the State.