

consolidating the State insurance functions currently performed by the Treasurer and the Department of General Services; and providing for the transfer of certain appropriations and Department of General Services employees.

BY repealing and reenacting, with amendments,

Article - State Finance and Procurement
Section 9-104 and 9-107
Annotated Code of Maryland
(1985 Volume and 1987 Supplement)

BY repealing and reenacting, without amendments,

Article - State Finance and Procurement
Section 9-105
Annotated Code of Maryland
(1985 Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Finance and Procurement

~~9-103-1-~~

~~{A}--THERE-IS-A-CASUALTY-CLAIMS-UNIT-WITHIN--THE--OFFICE--OF
THE-TREASURER-~~

~~{B}--THE--CASUALTY-CLAIMS-UNIT-SHALL-ASSIST-THE-TREASURER-IN
THE-SETTLEMENT-OF-LOSSES--ON--INSURED--PROPERTY,--BOTH--REAL--AND
PERSONAL,--WHICH--IS--OWNED--BY--OR-IS-HELD-IN-THE-CUSTODY-OF-THE
STATE-~~

9-104.

(a) (1) Subject to any limitation in an agreement or law, the Treasurer is responsible for the Program.

(2) The Treasurer shall administer the Fund.

(3) Notwithstanding any law that authorizes a unit of the State government to buy insurance, the Treasurer may:

(i) buy the insurance in accordance with Division II of this article; or

(ii) require the unit to obtain approval before the unit buys the insurance.