

PROCUREMENT OF DESIGN AND CONSTRUCTION SERVICES BY A PROPERTY OWNER.

8-1006.

(b) Annual installments shall be due beginning on the first day of July following levy of the benefit charge by the Board of Public Works, and each July 1 thereafter until the benefit charge is paid totally. If not paid within 90 days of its due date, an installment shall be in default and shall bear interest at the rate of [1] 2 percent a month from the time of default. The Department shall be responsible for collection of annual installments.

(c) A benefit charge assessed under this subtitle shall be a lien on the real property against which it is assessed, and shall be subject to collection in the manner specified for foreclosure of mortgages. Any annual installments in default shall be a first lien on the benefited property, subject only to prior State, county, or municipal real property taxes. The outstanding balance of a benefit charge shall be afforded normal lien priority, except that the Department may agree in writing to grant precedence to a subsequent [purchase money] mortgage OR DEED OF TRUST if necessary for REFINANCING, transfer, OR IMPROVEMENT of a benefited property.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 2, 1988.

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CHAPTER 175

(House Bill 204)

AN ACT concerning

Forest or Park Reserve Fund - Lifting Cap

FOR the purpose of removing the cap which limits the funds that can be carried over in the Forest or Park Reserve Fund.

BY repealing and reenacting, with amendments,

Article - Natural Resources  
Section 5-212  
Annotated Code of Maryland  
(1983 Replacement Volume and 1987 Supplement)