

Article - Commercial Law
Section 19-102
Annotated Code of Maryland
(1983 Replacement Volume and 1987 Supplement)

Preamble

WHEREAS, The Eastern Shore Delegation and Delegate Lutz sponsored H.B. 639 of the 1987 Session, which Governor Schaefer signed into law as Chapter 753 of the Acts of 1987, to establish the Equipment Dealer Contract Act; and

WHEREAS, This bill is introduced to correct an amendment to the 1987 bill, and specifically this bill substitutes "equipment" in place of "equipment, or other inventory" in § 19-102(a)(6) of the Commercial Law Article to remove repair parts from certain time limitations contained in the current law; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law

19-101.

(a) In this title, unless the context requires otherwise, the following words have the meanings indicated.

(f) "Inventory" means the tractors, implements, attachments, equipment, or repair parts that a dealer purchased from a supplier.

19-102.

(a) This title does not require a supplier to repurchase from a dealer:

(1) A repair part with a limited storage life or otherwise subject to deterioration, such as a gasket or battery;

(2) Multiple packaged repair parts if the package has been broken;

(3) A repair part that, because of its condition, is not resalable as a new part without repackaging or reconditioning;

(4) Any inventory that the dealer chooses to retain;

(5) Any inventory that was acquired by the dealer from a source other than the supplier; or