

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 128A(e)(1) and (d)(1) and the first clause of (2).

This section is revised to incorporate the substance of former Art. 81, § 128(d)(1), as it related to the form of a report. As to the transfer of former Art. 81, § 128(a) through (h-1) to the Session Laws, see the General Revisor's Note to this subtitle.

In subsections (a) and (c) of this section, the word "return" is substituted for the former word "report", for clarity and consistency with the terminology used throughout this article.

In subsection (a) of this section, the language "existing ... during any part of the fiscal year of the State" is added to reflect § 8-202 of this subtitle.

In subsection (b) of this section, the defined term "Department" is substituted for the former word "Director", to conform to subsection (a) of this section.

Also in subsection (b) of this section, the language "subject to taxation under this section", which formerly modified the term "financial institution", is deleted as unnecessary in light of the reference to "its ... tax", and § 8-202 of this subtitle.

Subsection (c) of this section is revised to apply to declarations, as well as returns.

In subsection (c) of this section, the reference to "information that the Department requires" is substituted for the former references to "its net earnings ... within the fiscal year ... for which the tax is imposed".

The first sentence of former Art. 81, § 128A(e)(2), which required the return to be "in such form as the Department shall prescribe", is deleted as surplusage in light of § 8-211(3) of this subtitle.

Defined terms: "Department" § 1-101  
"Financial institution" § 8-101  
"Financial institution franchise tax" § 1-101

#### 8-210. TAX PAYMENT.

(A) REQUIRED.