

(2) if the corporation is exempt from taxation under § 501 of the Internal Revenue Code, the corporation's unrelated business taxable income, as defined under § 512 of the Internal Revenue Code, for the taxable year, as adjusted under this Part II of this subtitle; OR

(3) IF THE CORPORATION IS AN S CORPORATION, ITS INCOME THAT IS SUBJECT TO FEDERAL INCOME TAX, FOR THE TAXABLE YEAR, AS ADJUSTED UNDER THIS PART II OF THIS SUBTITLE.

10-804.

(c) Each person required under this subtitle to file an income tax return or estimated income tax declaration or return shall:

(1) comply with the regulations of the Comptroller;

(2) keep the records that the Comptroller requires;

and

(3) attach to an income tax return or otherwise file with the Comptroller any records or statements that the Comptroller requires, including:

(i) for an individual who has income tax withheld from wages or other payments, a copy of the statement from the person who withholds the tax that states:

1. the amount of wages paid and the income tax withheld; or

2. the amount of payments made and the income tax withheld;

(ii) a copy of the federal income tax return:

1. for a corporation; and

2. if the Comptroller requests, for an individual; [and]

(iii) for a married couple who files a joint federal income tax return and elects to file separate income tax returns under this title, a schedule that reconciles the separate income and deductions of each spouse to the joint federal adjusted gross income and deductions shown on the federal return; AND

(IV) FOR EACH S CORPORATION REQUIRED UNDER THIS SUBTITLE TO FILE AN INCOME TAX RETURN, A STATEMENT OF THE INCOME TAX WITHHELD FOR A TAXABLE YEAR ON THE DISTRIBUTIVE SHARES OF NONRESIDENT SHAREHOLDERS.