

SECTION -2- 3 . AND BE IT FURTHER ENACTED, That this Act applies to any of the specified documents filed with or completed by a clerk of court after July 1, 1988.

SECTION -3- 4 . AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 2, 1988.

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CHAPTER 124

(Senate Bill 156)

AN ACT concerning

Department of Transportation Bonds - Notice of Sale

FOR the purpose of authorizing the Secretary of Transportation to extend the timing of the sale of its consolidated transportation bonds and county transportation bonds without necessity of newspaper republication of the form of advertisement for the bonds; and generally relating to notice for the issuance and sale of consolidated transportation bonds and county transportation bonds.

BY repealing and reenacting, with amendments,

Article - Transportation  
Section 3-203  
Annotated Code of Maryland  
(1977 Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Transportation

3-203.

(A) The resolution authorizing the issuance of consolidated transportation bonds shall:

(1) Describe generally the transportation facilities the cost of which is proposed to be financed by the sale of bonds;

(2) State the estimated cost of financing these facilities; and