

Article - Tax - General

13-825.

(d) The Comptroller may require[:

(1) an out-of-state employer to post security for income tax required to be withheld from the wages of employees in the amount that the Comptroller requires; and

(2)] a real estate investment trust to post security for income tax in the amount that the Comptroller requires, if the trust:

or [(i)] (1) does not hold property in the State;

[(ii)] (2) holds insufficient property in the State to provide adequate security for the income tax if the property were to become subject to a lien under this subtitle.

~~SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect July 1, 1988 and shall remain effective through December 31, 1988. On January 1, 1989, and with no further action required by the General Assembly, Section 1 of this Act shall be abrogated and of no further force and effect.~~

SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect January 1, 1989.

Approved May 2, 1988.

CHAPTER 121

(Senate Bill 138)

AN ACT concerning

Public Ethics - Financial Disclosure -
Board and Commission Members

FOR the purpose of clarifying the financial disclosure filing status of members of boards and commissions that are compensated at or above a certain grade level.

BY repealing and reenacting, with amendments,