

(ii) may not exceed \$2,000[;].

10-221.

(A) Unless expressly provided otherwise by law, an amendment of the Internal Revenue Code that, during the taxable year in which the amendment is enacted, eliminates or reduces a deduction or substitutes a credit for a deduction does not affect the deduction for purposes of this title during that year.

(B) WITHIN 60 DAYS AFTER AN AMENDMENT OF THE INTERNAL REVENUE CODE IS ENACTED, THE COMPTROLLER SHALL PREPARE AND SUBMIT TO THE GOVERNOR, THE PRESIDENT OF THE SENATE, AND THE SPEAKER OF THE HOUSE A REPORT THAT OUTLINES:

(1) THE CHANGES IN THE INTERNAL REVENUE CODE; AND

(2) THE IMPACT OF THOSE CHANGES ON STATE REVENUE AND ON VARIOUS CLASSES AND TYPES OF TAXPAYERS.

10-307.

~~-(c) If 50% or more of the net taxable income of an affiliated domestic international sales corporation, as defined under § 992(a) of the Internal Revenue Code, is subject to taxation by the State, the THE subtraction under subsection (a) of this section includes the percentage of the dividends received from the AN AFFILIATED DOMESTIC INTERNATIONAL SALES corporation equal to the percentage that would be excluded if the corporation did not qualify under § 992(a) of the Internal Revenue Code.-}~~

10-702.

(a) (3) "Enterprise zone" means an area designated under Article 41A, § [5-302] 12-302 of the Code.

(b) Except as provided in subsection (g) of this section, any business entity that is located in an enterprise zone and satisfies the requirements of Article 41A, § [5-304] 12-304 of the Code may claim a credit only against the State income tax for the wages specified in subsections (c) and (d) of this section that are paid in the taxable year for which the entity claims the credit.

(c) For the taxable year in which a business entity satisfies the requirements of Article 41A, § [5-304] 12-304 of the Code, a credit is allowed that equals:

(1) up to \$1,500 of the wages paid to each qualified employee who:

(i) is an economically disadvantaged individual;