

subtitle and includes those facilities and properties used or useful in connection with manufacturing, retail, trade, service industries, supply, wholesaling, warehousing, or any other industrial, commercial, or business purposes, including any combination of these activities, whether for profit or not for profit, and whether or not any facilities are located on a single site. The term "project" includes land, buildings, structures, machinery, equipment, furnishings, rail or motor vehicles, barges, boats, and all real or personal properties and rights therein and appurtenances, rights-of-way, franchises, easements, and other interests in land, all land and facilities which are functionally related and subordinate to the project and all patents, licenses, and other rights necessary or useful in the construction or operation of a project. It also includes any facilities and properties within the definition of "project" set forth in this section, whether or not such facilities or properties can be financed by bonds the interest on which is tax exempt under the Internal Revenue Code [of 1954].

5-304.

(a) The following incentives and initiatives shall be available to business entities to the extent provided for in this section:

(2) The income tax credits set forth in [Article 81, § 291A of the Code] § 10-702 OF THE TAX - GENERAL ARTICLE.

(b) Any business entity moving into or locating within an enterprise zone on or after the date on which the enterprise zone is designated pursuant to § 5-302 of this subtitle may benefit from the incentives and initiatives set forth in this section, if:

(3) (i) The business entity creates new or additional jobs or makes a capital investment in order to qualify for the property tax credit under § 9-103 of the Tax - Property Article and the income tax credits under [Article 81, § 291A of the Code] § 10-702 OF THE TAX - GENERAL ARTICLE; and

(d) Except as provided in [Article 81, § 291A of the Code] § 10-702 OF THE TAX - GENERAL ARTICLE and § 9-103 of the Tax - Property Article, the incentives and initiatives set forth in this section shall be available for a period of 10 years following the date on which the area is designated an enterprise zone pursuant to § 5-302 of this subtitle. No law hereinafter enacted that eliminates or reduces the benefits available to business entities under this section shall be applicable to any business entity located in an enterprise zone prior to the effective date of such law.

Article 44A - Housing Authorities