Section 3-215(b), 3-216(d)(3)(i), 3-401(b)(2), 4-207, 6-308(b)(2) and (3), 7-704(b), and 8-402(b)(4)

Annotated Code of Maryland
(1977 Volume and 1987 Supplement)

BY repealing and reenacting, with amendments,

Article - Transportation Section 12-118(b)(1)(iv), 13-809(c)(2), 13-810(b)(8), 13-812(e)(1) and (f), 22-221(k)(1), 26-201(a)(3) and (4), and 26-205(a)(2) and (3) and (e) Annotated Code of Maryland (1987 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 1 - Rules of Interpretation

25.

- (Q) A SECTION OF THE TAX GENERAL ARTICLE MAY BE CITED AS:
 "\$ OF THE TAX GENERAL ARTICLE".
- [(q)] (R) A section of the Tax Property Article may be cited as: "§ of the Tax Property Article".
- [(r)] (S) A section of the Transportation Article may be cited as: "\$ of the Transportation Article".

Article 10 - Attorneys at Law and Attorneys in Fact 45C.

(f) "Internal Revenue Code" means the Internal Revenue Code [of 1954] and the regulations thereunder.

Article 15A - Budget and Fiscal Planning

37.

- (a) As used in this subtitle:
- (5) "Net taxable income" shall be the [net] taxable income of individuals under [Article 81, Annotated Code of Maryland, subtitle "Income Tax"] TITLE 10 OF THE TAX GENERAL ARTICLE, as certified by the Comptroller of the Treasury for the third completed calendar year preceding the fiscal year for which the calculation of State aid is to be made. Thus, State aid for the first year of this grant shall be based on taxable income in