REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 176, as it referenced remittance of the tax on commissions.

In subsections (a), (c), and (d) of this section, the former references to a "clerk" are deleted as obsolete.

In subsection (c)(2) of this section, the phrase "which shall thereupon be filled as prescribed by the Constitution", which formerly modified "office", is deleted as surplusage.

Defined terms: "Comptroller" § 1-101
"Register" § 7-101

TITLE 8. FRANCHISE TAXES.

SUBTITLE 1. DEFINITIONS; GENERAL PROVISIONS.

8-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language used as standard introductory language to a definition section.

(B) COMPANY.

"COMPANY" MEANS AN ASSOCIATION, CORPORATION, OR JOINT-STOCK COMPANY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 81, § 2(1).

The word "company" is substituted, as the defined term, for the former word "corporation" to avoid use of the word "corporation" in a manner that is contrary to its usual meaning.

(C) FINANCIAL INSTITUTION.

(1) "FINANCIAL INSTITUTION" MEANS:

(I) A COMMERCIAL BANK;

(II) A CREDIT COMPANY;

(III) EXCEPT AS PROVIDED IN PARAGRAPH (2)(I) OF THIS SUBSECTION, A FINANCE COMPANY;