

the provisions of the "Appalachian Regional Development Act of 1965," as amended from time to time, to enter into and complete any and all contracts and agreements thereunder, and to do all things necessary and proper to carry out the terms of the aforesaid act, including the expenditure of funds therefor, in the fields of highways, natural resources, agriculture, education, training, health, and welfare and all other fields related to the purposes of the said act.

(b) If the said federal government or any agency or officer thereof offers to the State of Maryland services, equipment, supplies, materials or funds by way of gift or grant for purposes of the Appalachian Regional Development Program, the State of Maryland, acting through the Governor and the Department may accept such offer and may authorize any officer of the State or of one of the political subdivisions as the case may be to receive and utilize such aid and assistance.

[6-402.] 4-502.

The Maryland State Appalachian Housing Fund is created as a nonlapsing, revolving special fund into which shall be placed:

(1) Receipts of the Department pursuant to § [6-401] 4-501 of this subtitle;

(2) Income from investments that the State Treasurer makes pursuant to § [6-404] 4-504 of this subtitle; and

(3) Any repayments of principal or interest on loans or site development advances made pursuant to § [6-401] 4-501 of this subtitle.

[6-403.] 4-503.

The Maryland State Appalachian Housing Fund shall be expended by the Department[, in cooperation with the Department of Housing and Community Development,] to fulfill its obligations under any contract or agreement authorized by § [6-401] 4-501 of this subtitle.

[6-404.] 4-504.

The State Treasurer shall invest the Maryland State Appalachian Housing Fund in the manner provided by law with all interest earned or gains realized from such investments to be credited to the Maryland State Appalachian Housing Fund.

[6-405.] 4-505.

In addition to and not in derogation of the grant of powers provided by § [6-401] 4-501 of this subtitle, the Secretary, with the approval of the Governor shall appoint a State member to the