

~~THAT THESE OBLIGATIONS ARE ENFORCEABLE AGAINST AN OWNER AND THE OWNER'S TENANTS, IF APPLICABLE, AND~~

~~(ii) THE BYLAWS AND RULES OF THE PRIMARY DEVELOPMENT, AND OF OTHER RELATED DEVELOPMENTS TO THE EXTENT AVAILABLE, TO WHICH THE PURCHASER SHALL BECOME OBLIGATED ON BECOMING AN OWNER OF THE LOT, INCLUDING A STATEMENT THAT THESE OBLIGATIONS ARE ENFORCEABLE AGAINST AN OWNER AND THE OWNER'S TENANTS, IF APPLICABLE;~~

~~(4) A DESCRIPTION OR STATEMENT OF ANY PROPERTY, WHETHER EXISTING OR PROPOSED, WHICH IS CURRENTLY PLANNED TO BE OWNED, LEASED, OR MAINTAINED BY THE HOMEOWNERS ASSOCIATION; AND~~

~~(5) A COPY OF THE ESTIMATED, PROPOSED, OR ACTUAL ANNUAL BUDGET FOR THE HOMEOWNERS ASSOCIATION FOR THE CURRENT FISCAL YEAR, INCLUDING A DESCRIPTION OF THE REPLACEMENT RESERVES, IF ANY, FOR COMMON AREA IMPROVEMENTS AND A COPY OF THE ESTIMATED OR PROPOSED BUDGET FOR THE HOMEOWNERS ASSOCIATION BASED UPON THE DEVELOPMENT FULLY EXPANDED IN ACCORDANCE WITH EXPANSION RIGHTS CONTAINED IN THE DECLARATION;~~

(3) A COPY OF THE BYLAWS AND RULES OF THE PRIMARY DEVELOPMENT, AND OF OTHER RELATED DEVELOPMENTS TO THE EXTENT AVAILABLE, TO WHICH THE PURCHASER SHALL BECOME OBLIGATED ON BECOMING AN OWNER OF THE LOT, INCLUDING A STATEMENT THAT THESE OBLIGATIONS ARE ENFORCEABLE AGAINST AN OWNER AND THE OWNER'S TENANTS, IF APPLICABLE.

(C) IN SATISFYING A VENDOR'S REQUEST FOR ANY INFORMATION DESCRIBED UNDER SUBSECTION (B) OF THIS SECTION, A HOMEOWNERS ASSOCIATION:

(1) SHALL BE ENTITLED TO DIRECT THE VENDOR TO OBTAIN THE INFORMATION FROM THE DEPOSITORY FOR ALL DISCLOSURES CONTAINED IN THE DEPOSITORY AFTER JUNE 30, 1989; AND

(2) MAY NOT BE REQUIRED TO SUPPLY A VENDOR WITH ANY INFORMATION WHICH IS CONTAINED IN THE DEPOSITORY.

[11B-107.] 11B-108.

(a) A person who signs ENTERS INTO a contract as a purchaser but who has not received ALL OF the disclosures required by § 11B-105 [or], § 11B-106, OR § 11B-107 OF THIS TITLE, as applicable, shall, prior to settlement, be entitled to rescind CANCEL the contract and to the immediate return of deposits made on account of the contract.

(B) (1) ANY PURCHASER WHO HAS NOT RECEIVED ALL OF THE DISCLOSURES REQUIRED UNDER § 11B-105 OR § 11B-106 OF THIS TITLE, AS APPLICABLE, 5 CALENDAR DAYS OR MORE BEFORE THE CONTRACT WAS ENTERED INTO, WITHIN 5 CALENDAR DAYS FOLLOWING RECEIPT BY THE