

(15)](10) (i) A brief description of zoning and other land use requirements affecting the development; or

(ii) A written disclosure of where the information is available for inspection;

[(16) A description of:

(i) Mortgages or deeds of trust on property which is or may become common areas; and

(ii) If applicable, the terms and conditions imposed by the mortgages or deeds of trust to have the common areas released from the encumbrance of the mortgages or deeds of trust;

(17) If mortgages or deeds of trust which have priority over the declaration exist, a description of the mortgages or deeds of trust and a statement as to whether the holders of the mortgages or deeds of trust on the property within the development have consented to the recordation of the declaration;

(18)](11) A statement regarding:

(i) When MANDATORY homeowners association fees or assessments will first be levied against owners of lots;

(ii) The procedure for increasing or decreasing such fees or assessments;

(iii) How fees or assessments and delinquent charges will be collected;

(iv) Whether unpaid fees or assessments are a personal obligation of owners of lots;

(v) Whether unpaid fees or assessments bear interest and if so, the rate of interest;

(vi) Whether unpaid fees or assessments may be enforced by imposing a lien on a lot under the terms of the Maryland Contract Lien Act; and

(vii) Whether lot owners will be assessed late charges or attorneys' fees for collecting unpaid fees or assessments and any other consequences for the nonpayment of the fees or assessments;

[(19)](12) If any sums of money are to be collected at settlement for contribution to the homeowners association other than prorated fees or assessments, a statement of the amount to be collected and the intended use of such funds; AND