

(2) THE LONGEVITY REQUIREMENTS OF § 5-1003(A)(2)(III)2 OF THIS SUBTITLE MAY NOT BE DEEMED SATISFIED UNLESS:

(I) 1. SUBJECT TO ITEM 2 OF THIS SUBPARAGRAPH, ON THE DATE OF THE EXECUTION OF THE WRITTEN AGREEMENT BY THE OUT-OF-STATE BANK HOLDING COMPANY, THERE EXISTS SUFFICIENT ELIGIBLE DEPOSIT LIABILITY NOT PREVIOUSLY COMMITTED;

2. WHERE THE TOTAL UNCOMMITTED ELIGIBLE DEPOSIT LIABILITY REMAINING IS LESS THAN \$15,000,000 \$25,000,000, THE COMMITMENT SHALL BE FOR THE TOTAL AMOUNT OF UNCOMMITTED ELIGIBLE DEPOSIT LIABILITY REMAINING; AND

(II) AFTER CONSULTATION WITH THE FUND DIRECTOR AND THE DIRECTOR OF THE DIVISION OF SAVINGS AND LOAN ASSOCIATIONS, THE COMMISSIONER MAKES A SPECIFIC FINDING THAT THE REQUIREMENTS OF THIS SECTION HAVE BEEN SATISFIED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1988.

Approved April 12, 1988.

CHAPTER 81

(House Bill 383)

AN ACT concerning

Frederick County Competitive Bidding

FOR the purpose of altering the amount above which contracts in Frederick County for county work and purchases of materials and supplies are awarded by competitive bidding.

BY repealing and reenacting, without amendments,

Article 25 - County Commissioners  
Section 3(a)(1), (1)(1), and (2)(i)  
Annotated Code of Maryland  
(1987 Replacement Volume and 1987 Supplement)

BY repealing and reenacting, with amendments,

Article 25 - County Commissioners  
Section 3(1)(2)(v)  
Annotated Code of Maryland