

4. An out-of-state bank holding company in which all Maryland bank subsidiaries have been in existence and continuously operated for more than 4 years; and

(iv) The acquisition is subject to any additional conditions, restrictions, requirements or other limitations that apply to the acquisition by a Maryland bank holding company of a bank or bank holding company in the jurisdiction where the out-of-state bank holding company has its principal place of business but do not apply to acquisitions by bank holding companies all of whose bank subsidiaries are located in that jurisdiction.

(3) For purposes of [item (ii) of this] paragraph (2)(II) OF THIS SUBSECTION, a Maryland bank shall be considered to be a Maryland bank holding company.

(e) (1) The period of existence and continuous operation of any Maryland bank which has merged into, or transferred all or substantially all of its assets to a Maryland bank shall be included in the period of existence and continuous operation of the successor Maryland bank for purposes of satisfying the longevity requirements of this section.

(2) SUBJECT TO § 5-1008 OF THIS SUBTITLE, FOR THE PURPOSE OF SATISFYING THE LONGEVITY REQUIREMENTS OF SUBSECTION (A)(2)(III)2 OF THIS SECTION, THE PERIOD OF EXISTENCE AND CONTINUOUS OPERATION OF A STATE-CHARTERED SAVINGS AND LOAN ASSOCIATION THAT HAS CONVERTED TO A MARYLAND BANK UNDER §§ 9-631 THROUGH 9-640 OF THIS ARTICLE SHALL BE INCLUDED IN THE PERIOD OF EXISTENCE AND CONTINUOUS OPERATION OF THE RESULTING MARYLAND BANK PROVIDED THAT THE OUT-OF-STATE BANK HOLDING COMPANY HAS ITS PRINCIPAL PLACE OF BUSINESS IN A JURISDICTION LISTED IN § 5-1001(1)(2) OF THIS SUBTITLE.

5-1008.

(A) IN THIS SECTION, "FUND" MEANS THE STATE OF MARYLAND DEPOSIT INSURANCE FUND CORPORATION.

(B) FOR THE PURPOSE OF SATISFYING THE LONGEVITY REQUIREMENTS OF § 5-1003(A)(2)(III)2 OF THIS SUBTITLE, THE PERIOD OF EXISTENCE AND CONTINUOUS OPERATION OF A STATE CHARTERED SAVINGS AND LOAN ASSOCIATION THAT HAS CONVERTED TO A MARYLAND BANK UNDER §§ 9-631 THROUGH 9-640 OF THIS ARTICLE SHALL BE INCLUDED IN THE PERIOD OF EXISTENCE AND CONTINUOUS OPERATION OF THE RESULTING MARYLAND BANK IF:

(1) ON THE DATE OF THE CONVERSION, THE PREDECESSOR SAVINGS AND LOAN ASSOCIATION: