

(ii) A bank organized under the laws of the United States having banking offices located only in this State; OR

(III) A BANK RESULTING FROM THE CONVERSION OF A STATE-CHARTERED SAVINGS AND LOAN ASSOCIATION THAT HAS CONVERTED TO A MARYLAND BANK UNDER §§ 9-631 THROUGH 9-640 OF THIS ARTICLE, HAVING BANKING OFFICES LOCATED ONLY IN THIS STATE.

(2) "Maryland bank" does not include any bank acquired under the authority contained in Title 5, Subtitle 9 of this article.

(k) "Maryland bank holding company" means a bank holding company:

(1) That has its principal place of business in this State;

(2) That has more than 80 percent of the total deposits of its bank subsidiaries held by bank subsidiaries, other than bank subsidiaries acquired by it in accordance with § 5-1004(b)(2) of this subtitle, located within the region; and

(3) That is not controlled by a bank holding company other than a Maryland bank holding company.

(l) "Out-of-state bank holding company" means a bank holding company other than a Maryland bank holding company:

(1) That has its principal place of business in a jurisdiction within the region that allows acquisition on a reciprocal basis;

(2) That has more than 80 percent of the total deposits of its bank subsidiaries held by bank subsidiaries located within the region excluding for purposes of applying this 80 percent requirement:

(i) Deposits in bank subsidiaries acquired by it in accordance with § 5-1004(b)(2) of this subtitle; and

(ii) If the out-of-state bank holding company also had a Maryland bank subsidiary on June 30, 1983, deposits in bank subsidiaries not located within the region that were bank subsidiaries of the out-of-state bank holding company on June 30, 1983;

(3) That is not controlled by a bank holding company other than an out-of-state bank holding company; and

(4) That is not a foreign bank and is not controlled by a foreign bank as defined in the Federal International Bank